



**ENDLESS  
POSSIBILITIES**

TSXV: LOT OTCQB: TOGOF

## **INVESTOR PRESENTATION**

MARCH 2023

# DISCLAIMER

This presentation contains certain “forward-looking statements”, including, but not limited to, statements regarding the Company’s strategic plans, timetables, the evolution of mineral reserves and resources, mine operating costs, capital expenditures, work programs, development plans, exploration programs, objectives, budgets and the possible determination of additional reserves. Forward looking statements express, at this date, the Company’s plans, estimates, forecasts, projections, expectations or beliefs as to future events and results.

Forward-looking statements involve a number of risks and uncertainties, and there can be no assurance that such statements will prove to be accurate. Therefore, actual results and future events could differ materially from those anticipated in such statements. Risks and uncertainties that could cause results or future events to differ materially from current expectations expressed or implied by the forward-looking statements include, but are not limited to, factors associated with fluctuations in the market price of metals, mining industry risks, exploration risks, environmental risks and hazards, uncertainty as to calculation of mineral reserves, requirement of additional financing or additional permits, authorizations or licenses, and risks of delays in construction and production.

# DIVERSIFIED EXPLORATION COMPANY

## ABOUT US

### VISION

Gold-copper explorer with a bias for rare earth elements (REE) and lithium (Li)

### MISSION

Creating shareholder value by advancing the development of our projects internally or through partnerships

### DISCOVERERS OF DEPOSITS

Our team has discovered two deposits in the past using the same approach towards evaluating historical data

## SOLID TEAM AND STAKEHOLDERS

- Experienced Management, Board and Advisory committee
- Solid technical team with three geologists/engineers
- Major shareholders include IAMGOLD and Quebec funds

## CANADIAN EXPLORATION COMPANY

### CHIBOUGAMAU MINING CAMP (QC)

- Owns 100% of Obalski past producing Au-Ag-Cu project
- Owns 3 projects adjacent to 433,500 oz Monster Lake deposit

### JAMES BAY (QC)

- Owns 100% of Star Lake REE project
- Owns 100% of Brisk Extension Li-REE project

### RED LAKE MINING CAMP (ON)

- Owns 24.5% of Baird JV with Evolution Mining and New Gold

## WELL-FUNDED COMPANY

- Over \$2.5 million in cash and short-term investments
- Funds to be mainly allocated to the development of TomaGold's projects located near known mining camps, which hold significant exploration potential



## **SOLID MINING AND FINANCIAL EXPERTISE**

MANAGEMENT TEAM | BOARD OF DIRECTORS | ADVISORY BOARD

# LEADERSHIP

## MANAGEMENT TEAM

David Grondin, President & CEO

Martin Nicoletti, CPA CA, CFO

André Jean, P.Eng., Director of Exploration, Quebec

Caitlin Jeffs, P.Geo., Director of Exploration, Ontario and Rest of Canada

## BOARD OF DIRECTORS

David Grondin

Michel E. Labrousse

Jean-Sébastien Jacquetin

Caitlin Jeffs

Albert Contardi

Wanda Cutler

## ADVISORY BOARD

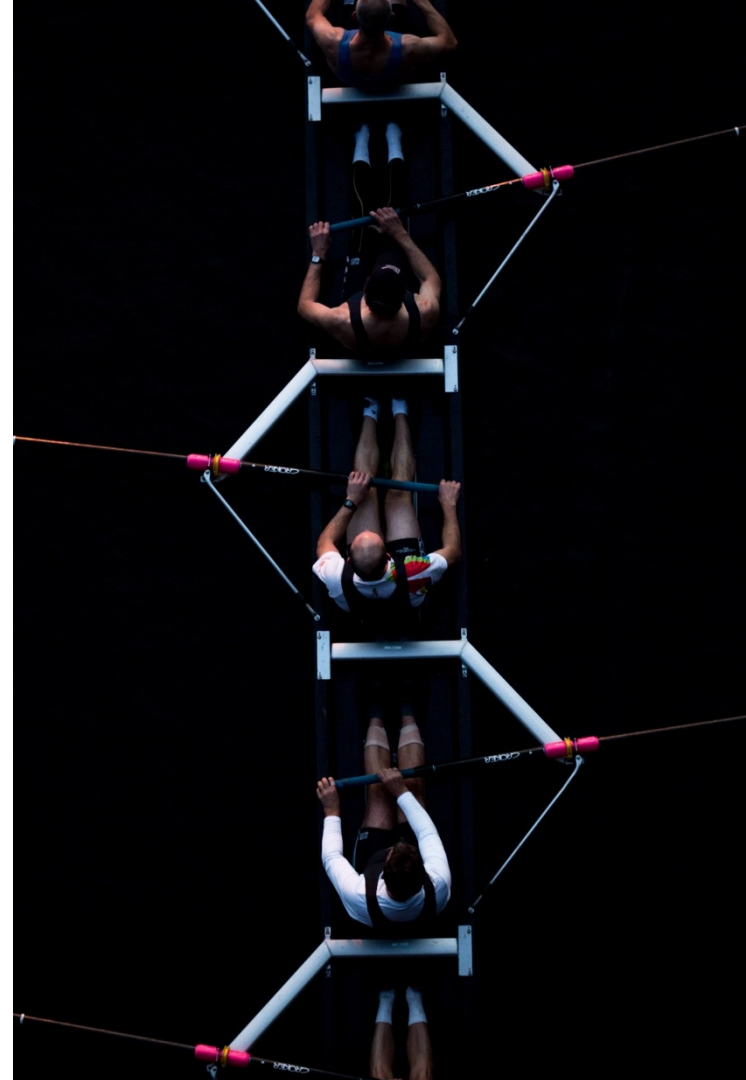
Victore Cantore

Claude Larouche

George C. Patterson

Robert L. Phinney

[www.tomagoldcorp.com](http://www.tomagoldcorp.com)





## **DIVERSIFIED PORTFOLIO OF PROJECTS**

OBALSKI (Au-Cu) | STAR LAKE (REE) | BRICK EXTENSION (Li-REE)

## PAST PRODUCING GOLD-SILVER-COPPER MINE

- [illegible]

# OBALSKI

## PREVIOUS DRILLING PROGRAMS

### 2021-22 drilling program (11,500 m)

#### New large intersections at depth

- OBS-21-009: 1.41 g/t Au over 28.50 m, incl. 6.84 g/t Au over 1.50 m and 4.03 g/t Au over 4.50 m
- OBS-21-010A: 0.33 g/t Au over 54.80 m, incl. 1.44 g/t Au over 3.50 m
- OBS-21-010: 0.32 g/t Au over 45.95 m
- OBS-21-012: 0.39 g/t Au over 27.50 m
- OBS-21-007: 0.43 g/t Au over 20.75 m
- OBS-21-015: 23.78 g/t Au, 16.55 g/t Ag and 1% Cu over 3.20 m, incl. 167.5 g/t Au, 11 g/t Au and 6% Cu over 0.45 m
- OBS-21-015A: 5.06 g/t Au and 3.27 g/t Ag over 10.50 m, incl. 71 g/t Au and 31.4 g/t Ag over 0.65 m
- OBS-22-016: 0.31 g/t Au over 25.15 m
- OBS-22-017: 0.33 g/t Au over 16.95 m and 6.07 g/t Au over 9.35 m
- OBS-22-019: 1.83 g/t Au and 0.73 g/t Ag over 52.30 m, incl. 125 g/t Au and 45.80 g/t Ag and 3.30% over 0.50 m

### Winter 2020 drilling program (2,502 m)

#### High-grade gold, silver and copper

- OBS-20-002: 47.4 g/t Au, 87.6 g/t Ag and 7.06% Cu over 1.1 m and 67.1 g/t Au, 40.1 g/t Ag and 2.32% Cu over 0.5 m
- OBS-20-001: 12.45 g/t Au, 17.7 g/t Ag and 0.53% Cu over 0.65 m
- OBS-21-005: 23.7 g/t Au and 24.5 g/t Ag over 0.5 m

# OBALSKI

## 2021-22 3D IP SURVEY RESULTS

### DECEMBER 2021

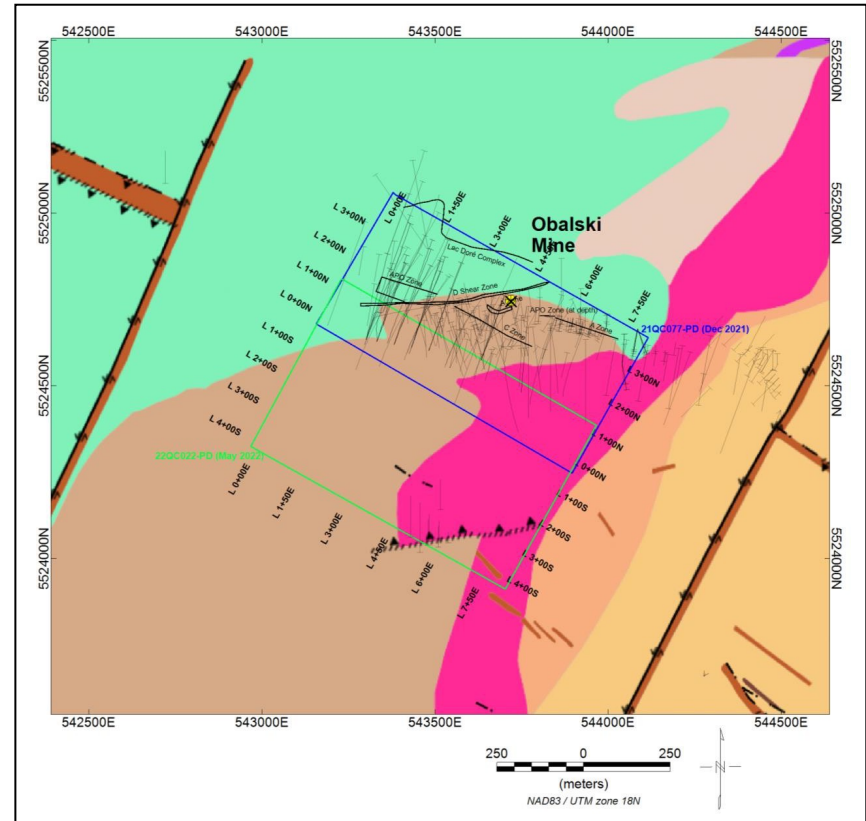
#### PHASE 1: Positive preliminary results

- The DAS Vision3D IP survey preliminary report indicated the presence of large geophysical anomalies to the west and southwest of the Obalski deposit.
- The Corporation has forwarded its full drilling database for more than 525 holes to Abitibi Geophysics to enable them to correlate the geophysical data with the drilling data.

### SUMMER 2022

#### PHASE 2: Strong geophysical anomalies reported on the southern portion

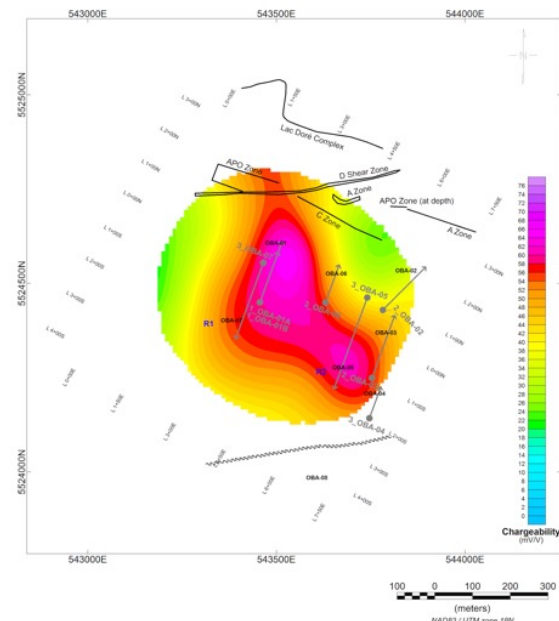
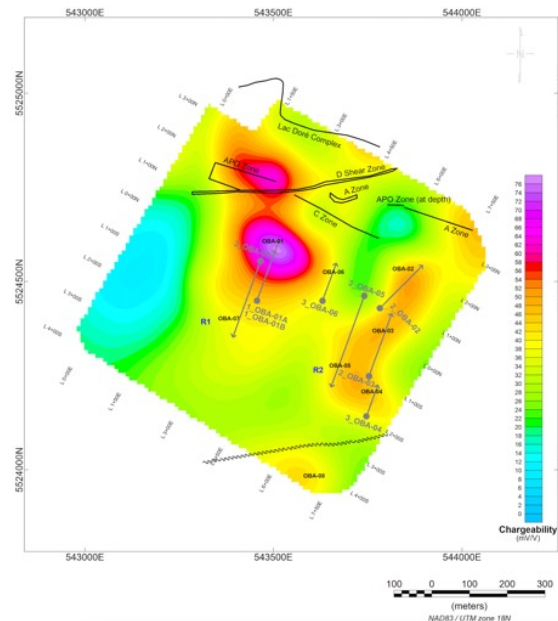
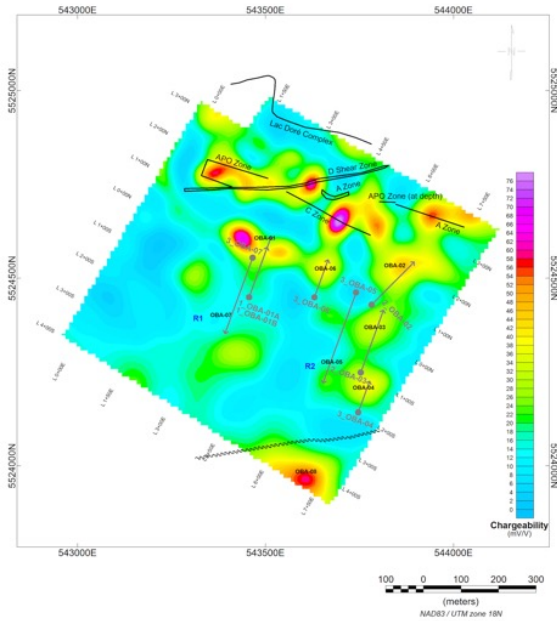
- New survey revealed the presence of at least six strong chargeability and/or resistivity anomalies south of the APO zone, which extend downward from peaks located at a vertical depth of 100 to 150 m and remain open at an average depth of 325 m. A number of less strong anomalies were also found.



# OBALSKI

## 2021-22 3D IP SURVEY RESULTS

Chargeability anomalies at vertical depths of 105 m, 205 m and 305 m show strong potential at depth



# OBALSKI

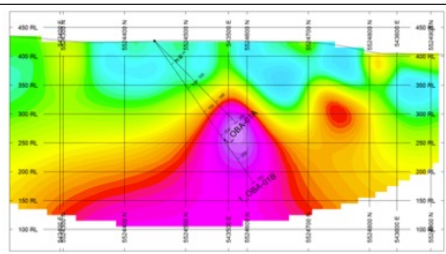
## 2021-22 3D IP SURVEY RESULTS

Chargeability anomalies show strong potential at depth

### Holes OBA-01A and OBA-01B

Best targets of the survey. This source is strongly chargeable and well-defined, with its centre at a depth of approximately 150 m. Not yet drilled-tested. Two holes are recommended for targeting the top and the bottom of this anomaly.

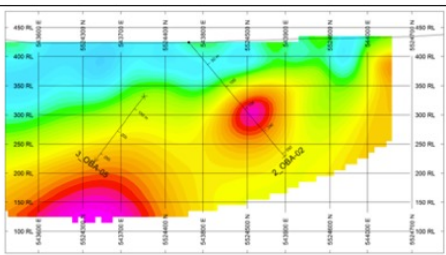
Chargeability section view



### Hole OBA-02

A well-defined, moderately to strongly chargeable target approximately 125 m below surface. A few historical holes were drilled in close proximity to this anomaly; hole OB-83-92 was the closest but seems to have missed the centre.

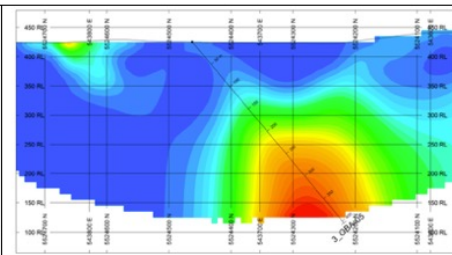
Chargeability section view



### Hole OBA-05

Deep gold index target. Appears as a highly resistive and chargeable body. Not yet drilled-tested.

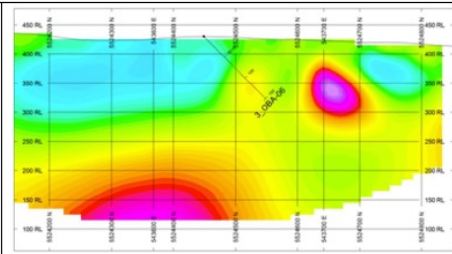
Gold index section view



### Hole OBA-06

Shallow (75 m below surface) weakly chargeable target. Found on the edge of a resistive body and appears as a moderate gold index. Not yet drilled-tested.

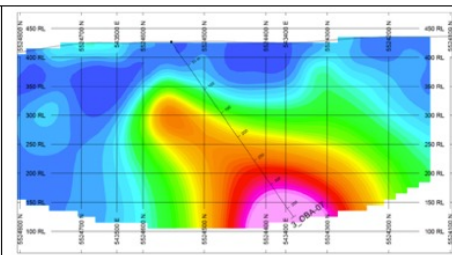
Chargeability section view



### Hole OBA-07

Deep gold index target. This source is found within a large resistivity body that returned the highest values of the survey. Not yet drilled-tested.

Gold index section view

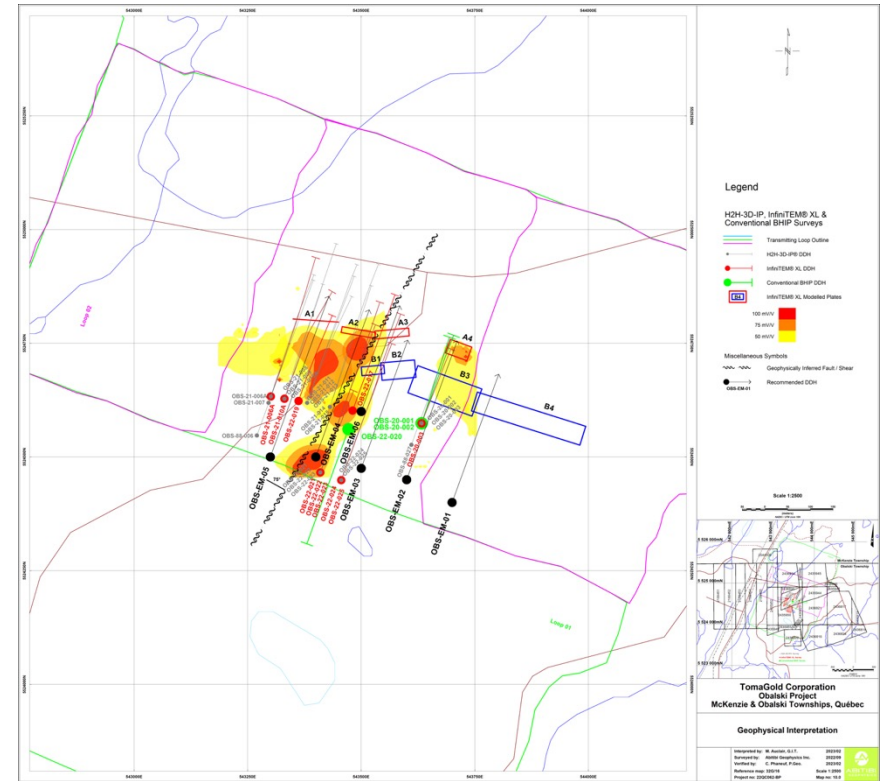


# OBALSKI

## 2021-22 3D IP SURVEY RESULTS

### MARCH 2023: NEW DATA REVEALS AN 800 M MINERALIZED CORRIDOR CUT BY A PERPENDICULAR 500 M FAULT ZONE

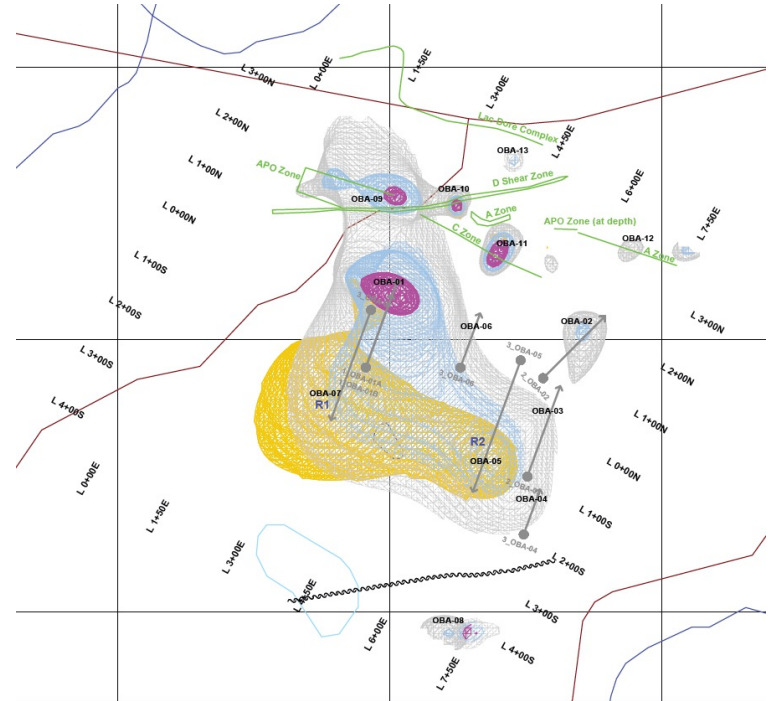
- Latest data, specifically from the new mineralization extensions, show an east-west mineralized corridor ("A" and "B") with a strike length of nearly 800 m, cut by a perpendicular north-south fault zone that has been defined over a distance of 500 m but whose extensions have not yet been drill-tested
- Known mineralization is confined to the two InfiniTEM "A" and "B" conductor corridors trending N110°, whose extension at depth and to the east and west have not yet been tested
- The source of some off-hole InfiniTEM and H2H-3D-IP geophysical anomalies partially defined at the end of the hole could be tested by a simple extension of existing holes
- A chargeable H2H-3D-IP zone trending N030° is interpreted as a fault or shear zone that may host significant remobilized mineralization
- Significant N110°-trending H2H-3D-IP chargeable anomalies on the southern footwall of the conductive massive lenses will further guide the location of test drilling within the modelled large InfiniTEM plates



# OBALSKI

## 2022 DRILLING PROGRAM COMPLETED (3,000 M)

- 3D model shows clear chargeability and gold index targets
- New south target is significantly large 600 m X 350 m at almost 300 m of vertical depth
- Results pending following additional assay testing



# STAR LAKE

## NEW REE PROJECT

### FAVORABLE GEOLOGY

- In 2008, 5 pegmatites dykes were identified with no follow-up

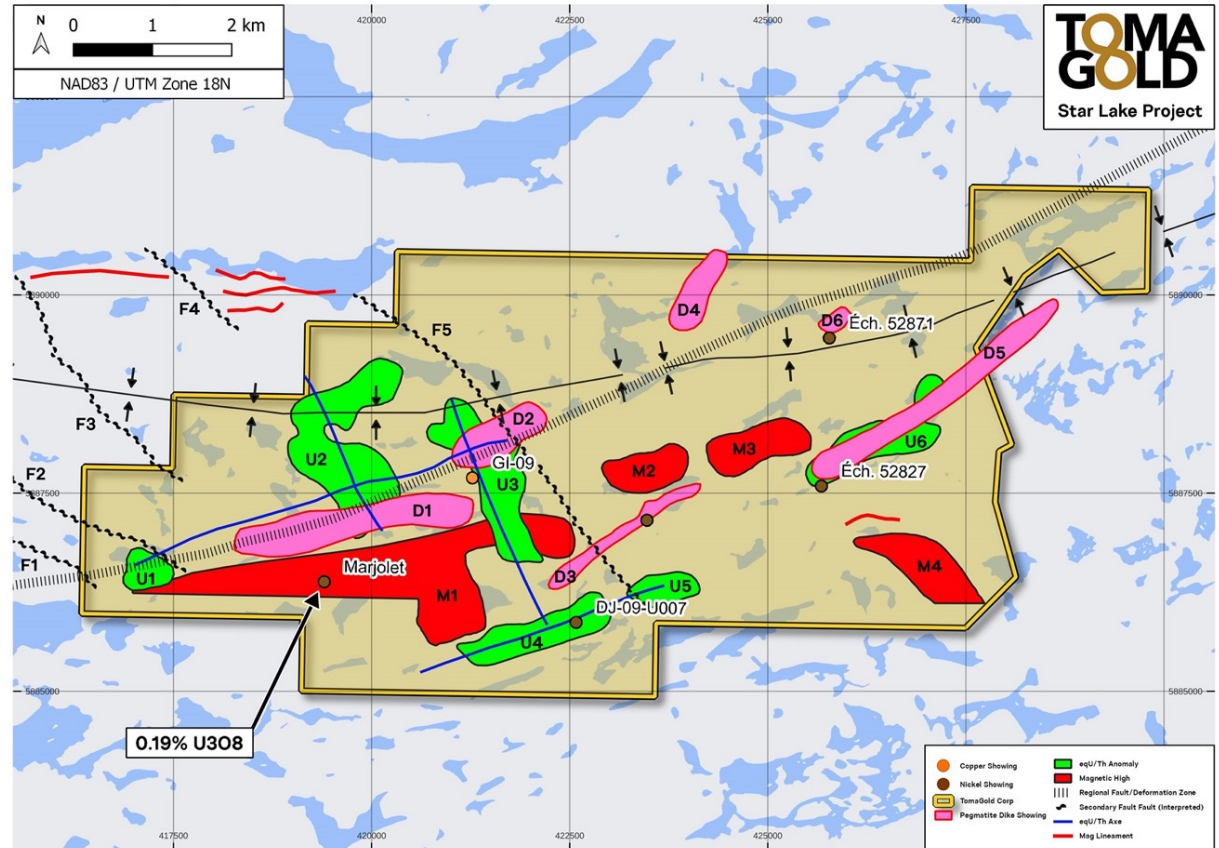
*PEGMATITES ARE USUALLY THE HOST ROCKS OF REE AND LITHIUM DEPOSITS*

### MULTI-MINERAL POTENTIAL

- Historical work and compilation have shown showings of: Uranium/Thorium, Copper, Nickel, Rare Earth Elements and Zirconium

### HIGH GRADE ZIRCONIUM + REE???

- Compilation of the 2008 work has allowed us to find 14 samples that returned Zirconium (Zr) values that met the detection limit of 500 ppm and that were not tested to determine the maximum value



# STAR LAKE

## NEW REE PROJECT

Since the Fall of 2022, TomaGold doubled the size of the property to:

- 214 claims (10,906 ha or 109 km<sup>2</sup>)

***TOMAGOLD HOLDS THE LARGEST LAND POSITION IN THE AREA***



**Multiple outcropping pegmatites**

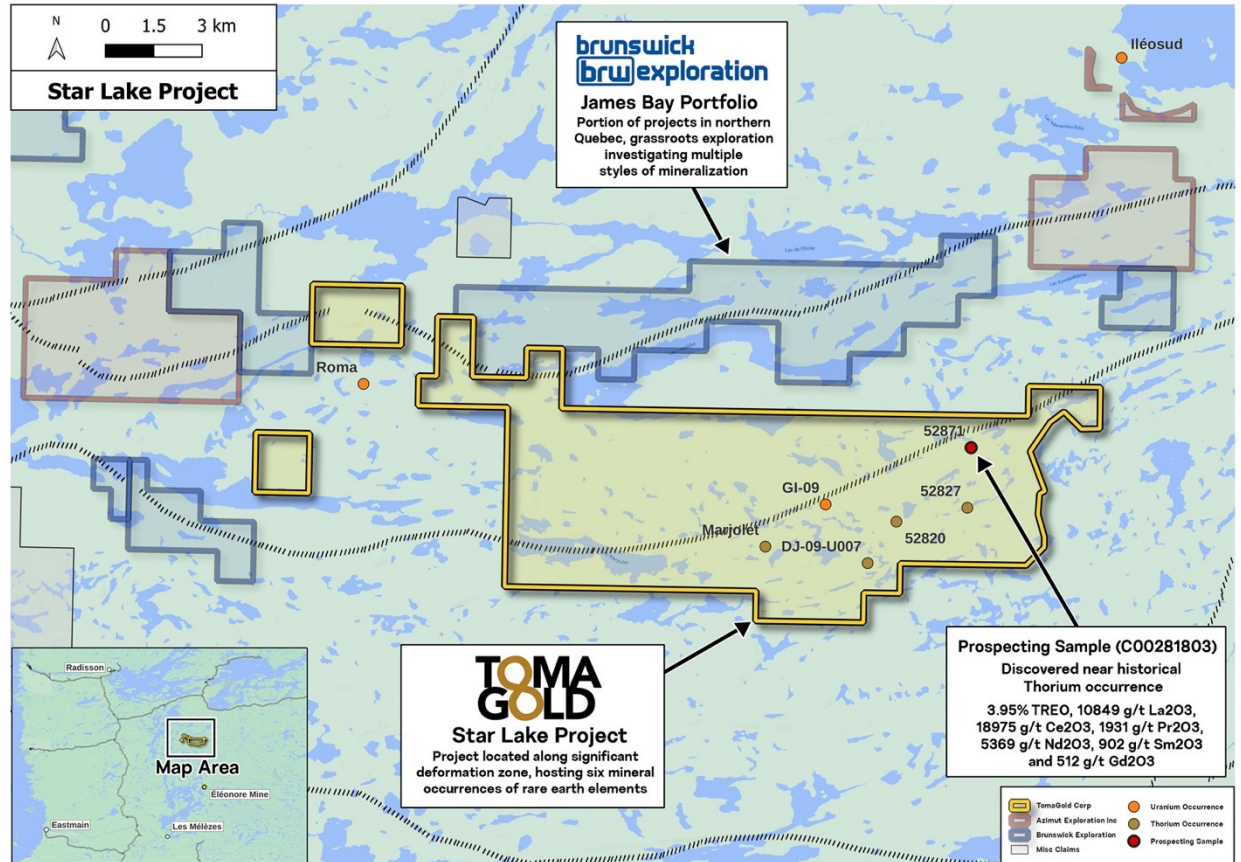
# STAR LAKE

## NEW REE PROJECT

### HIGH-GRADE TREO DISCOVERY

- Grab sample of 3.95% TREO (18,974 ppm Ce<sub>2</sub>O<sub>3</sub>, 10,849 ppm La<sub>2</sub>O<sub>3</sub>, 5,369 ppm Nd<sub>2</sub>O<sub>3</sub>, 1,931 ppm Pr<sub>2</sub>O<sub>3</sub>, 902 ppm Sm<sub>2</sub>O<sub>3</sub>, 184 ppm Dy<sub>2</sub>O<sub>3</sub>, 15 ppm Eu<sub>2</sub>O<sub>3</sub>, 511 ppm Gd<sub>2</sub>O<sub>3</sub>, 27 ppm Ho<sub>2</sub>O<sub>3</sub>, 51 ppm Tb<sub>2</sub>O<sub>3</sub>, 4 ppm Tm<sub>2</sub>O<sub>3</sub> and 608 ppm Y<sub>2</sub>O<sub>3</sub>)
- Sample taken from a pegmatite intrusion that lies near a shear zone mapped by the Geological Survey of Quebec and near the contact between two lithological units (Laguiche 2a and 3a)

### TWO-WEEK-LONG PROSPECTING CAMPAIGN PLANNED FOR SPRING/SUMMER OF 2023



# STAR LAKE

## NEW REE PROJECT

### HIGH-GRADE TREO DISCOVERY

Sample	TREO (%)	La2O3 (ppm)	Ce2O3 (ppm)	Pr2O3 (ppm)	Nd2O3 (ppm)	Sm2O3 (ppm)	Eu2O3 (ppm)	Gd2O3 (ppm)	Tb2O3 (ppm)	Dy2O3 (ppm)	Ho2O3 (ppm)	Tm2O3 (ppm)
C00281802	0.0	2.8	4.7	0.6	2.1	0.5	0.5	0.7	0.2	1.3	0.4	0.3
C00281803	3.95	10849.2	18974.6	1931.0	5369.0	902.2	15.9	511.8	51.4	184.8	27.3	4.0
C00281804	0.0	20.1	38.9	4.3	12.0	2.7	0.5	2.3	0.3	1.4	0.2	0.1
C00281805	0.0	18.5	36.3	4.2	12.7	3.2	0.9	3.0	0.4	2.1	0.4	0.1
C00281806	0.0	9.3	14.8	1.6	4.1	0.6	0.5	0.5	0.1	0.3	0.1	0.0
C00281807	0.0	15.9	30.6	3.4	9.5	2.0	0.5	1.7	0.2	1.2	0.3	0.1
C00281808	0.0	81.4	175.7	18.0	48.3	10.0	0.8	7.4	1.1	6.0	1.3	0.7
C00281809	0.0	50.5	100.1	11.2	30.4	7.0	0.6	5.4	0.8	4.0	0.8	0.3
C00281810	0.0	7.6	6.7	0.8	2.4	0.5	0.5	0.5	0.1	0.4	0.1	0.0

Table 1: Results of the 2022 chip sample prospection program<sup>1</sup>

Sample	TREO (%)	La2O3 (ppm)	Ce2O3 (ppm)	Pr2O3 (ppm)	Nd2O3 (ppm)	Sm2O3 (ppm)	Eu2O3 (ppm)	Gd2O3 (ppm)	Tb2O3 (ppm)	Dy2O3 (ppm)	Ho2O3 (ppm)	Tm2O3 (ppm)
52871	0.5	2028.9	586.8	433.0	1225.0	185.0	4.0	178.1	13.5	37.3	4.7	0.7
52820	0.4	1243.1	586.8	292.6	867.0	161.2	2.2	141.8	12.7	42.2	5.6	1.0
52827	0.2	566.4	586.8	134.0	432.0	110.3	2.7	103.3	13.1	62.8	10.5	3.0

Table 2: Historical results from the main rare earth elements showings<sup>2</sup>

<sup>1</sup> Chip samples are selective by nature, and cannot be considered representative of the mineralization.

<sup>2</sup> The results contained in the table are historical. A TomaGold qualified person has not performed sufficient work to validate these results as defined by NI 43-101. Although the historical results may not be reliable, the Corporation nevertheless believes that they provide an indication of the property's potential and are relevant for any future exploration program.

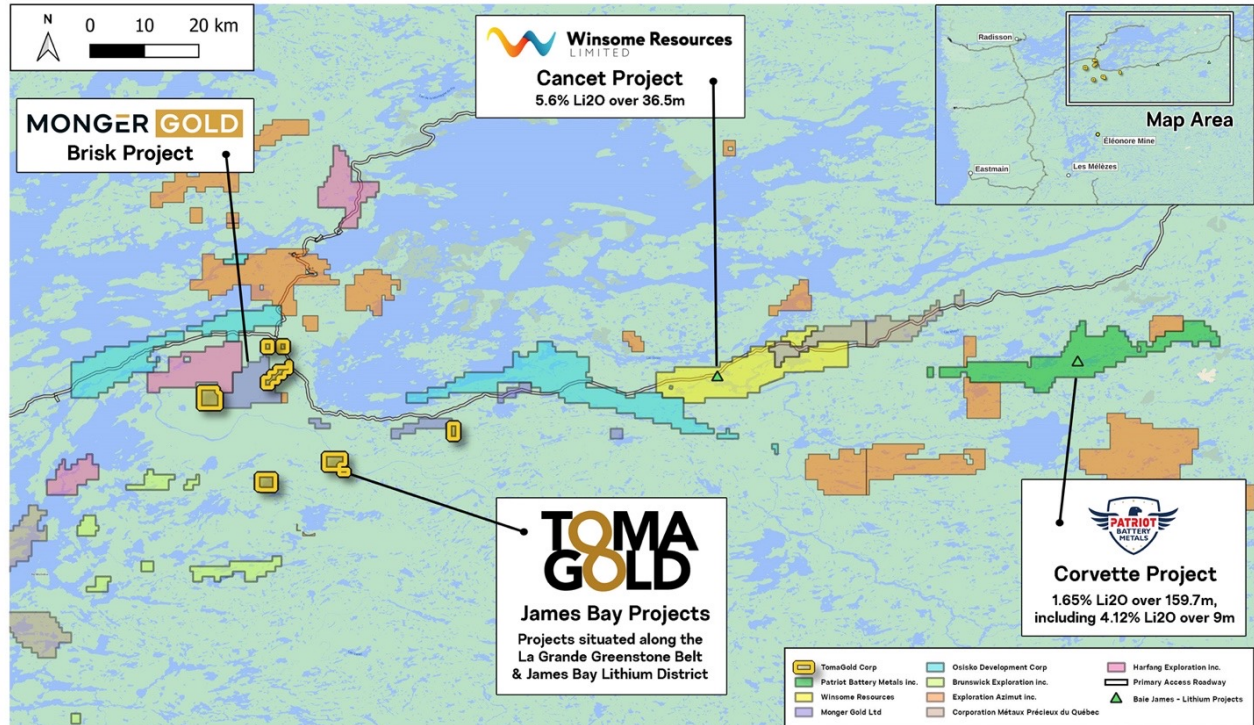
# BRISK EXTENSION

## NEW LITHIUM/REE PROJECT

### PRIME LOCATION:

- 107 claims (5,487 ha or 55 km<sup>2</sup>) located near Zones 1, 2, 3 and 6 of Monger Gold's Brisk project, and on the same geological corridor as the Cancet (5.6% Li<sub>2</sub>O over 36.5 m) and Corvette (1.65% Li<sub>2</sub>O over 159.7 m) projects, held by Winsome Resources and Patriot Battery Metals respectively, further east.

**SAMPLING AND PROSPECTING  
PROGRAM IN SPRING/SUMMER  
OF 2023**





## **PROJECTING AN ACTIVE 2023 YEAR**

NEXT STEPS | CAPITAL STRUCTURE

# NEXT STEPS

## PROJECTING AN ACTIVE 2023 YEAR

### Obalski (Gold-Copper-Silver)

- Pending drilling results from the 3,000-metre drilling program
- Additional borehole IP SURVEY (currently underway)
- Additional metallurgical and mineralogy analysis (currently underway)
- Additional drilling planned on newly-generated targets, after drill and borehole IP results

### Star Lake (New REE Property)

- Prospection and sampling program (Spring/Summer of 2023)

### Brisk Extension (New Lithium/REE Property)

- Prospection and sampling program (Spring/Summer of 2023)

### Potential Project Acquisitions

- Very favourable market environment for metals
- Gold / Copper / REE / Lithium



# CAPITAL STRUCTURE

## WELL-FINANCED AND LEAN OPERATIONAL STRUCTURE

Shares outstanding	179.7 million
Options	9.3 million
Warrants	2.3 million
Shares fully diluted	191.3 million
Share price (as of March 3, 2023)	\$CA 0.03
High – low (52 weeks)	\$CA 0.07 - \$CA 0.025
Market capitalization	\$CA 5.4 million
Institutional ownership	55% (Asia, Europe and NA), incl. 15.5% by IAMGOLD



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POSSIBILITIES**



**TOMAGOLD  
CORPORATION**  
TSXV: LOT

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